



## Market Profile

Morristown Town, NJ  
Morristown Town, NJ (3448300)  
Geography: Place

Prepared by MCEDC

	Morristown to...
<b>Population Summary</b>	
2000 Total Population	18,540
2010 Total Population	18,411
2017 Total Population	19,495
2017 Group Quarters	615
2022 Total Population	20,076
2017-2022 Annual Rate	0.59%
2017 Total Daytime Population	27,746
Workers	19,972
Residents	7,774
<b>Household Summary</b>	
2000 Households	7,251
2000 Average Household Size	2.43
2010 Households	7,417
2010 Average Household Size	2.40
2017 Households	7,825
2017 Average Household Size	2.41
2022 Households	8,051
2022 Average Household Size	2.42
2017-2022 Annual Rate	0.57%
2010 Families	3,652
2010 Average Family Size	3.13
2017 Families	3,843
2017 Average Family Size	3.16
2022 Families	3,951
2022 Average Family Size	3.17
2017-2022 Annual Rate	0.56%
<b>Housing Unit Summary</b>	
2000 Housing Units	7,613
Owner Occupied Housing Units	37.7%
Renter Occupied Housing Units	57.6%
Vacant Housing Units	4.8%
2010 Housing Units	8,172
Owner Occupied Housing Units	35.0%
Renter Occupied Housing Units	55.7%
Vacant Housing Units	9.2%
2017 Housing Units	8,447
Owner Occupied Housing Units	31.8%
Renter Occupied Housing Units	60.8%
Vacant Housing Units	7.4%
2022 Housing Units	8,666
Owner Occupied Housing Units	31.4%
Renter Occupied Housing Units	61.5%
Vacant Housing Units	7.1%
<b>Median Household Income</b>	
2017	\$69,547
2022	\$83,987
<b>Median Home Value</b>	
2017	\$393,795
2022	\$432,225
<b>Per Capita Income</b>	
2017	\$41,222
2022	\$50,049
<b>Median Age</b>	
2010	34.8
2017	36.9
2022	37.6

**Data Note:** Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

October 13, 2017