



Morristown Partnership
14 Maple Avenue, Suite 201
Morristown, NJ 07960
www.morristown-nj.org
FOR IMMEDIATE RELEASE:

Contact: Karen Roettger
Director of Development
(973) 455-1133
karen@morristown-nj.org

MORRISTOWN PARTNERSHIP COMMERCIAL RENT RELIEF GRANT PROGRAM

Developed to sustain small businesses

Morristown, NJ – SEPTEMBER 18, 2020. In keeping with its mission to support the Morristown downtown business community, the Morristown Partnership (“Partnership”) is pleased to announce plans to provide commercial rent relief to area small businesses. A minimum of \$250,000, in aggregate, will be awarded to businesses who apply, are selected via lottery and meet eligibility requirements; award amounts will vary, with no one business receiving more than \$20,000.

“Thanks to a generous anonymous benefactor, who values Morristown and the businesses that make the community so special, we are honored to have had the opportunity to develop, structure and now administer the Morristown Partnership Commercial Rent Relief Grant Program,” said Jennifer Wehring, executive director of the Partnership.

Applications for the three (3) month rent relief will be accepted beginning Wednesday, September 23, 2020 at 12 p.m. up until and including Wednesday, October 7, 2020 at 5:00 p.m. Detailed eligibility requirements are now available on the Morristown Partnership website (www.morristown-nj.org/grants). Beginning September 23, 2020 applications will be made available online; printed applications and grant program information can also be obtained at the Partnership office located at 14 Maple Avenue, Suite 201 in Morristown during business hours of Monday through Friday, 9 a.m. to 5 p.m.

At the conclusion of the two (2) week application window, applicants will be entered into a random lottery system to ensure fair and transparent selection of grant award recipients. Once verified, businesses selected via lottery will be contacted on or about October 15, 2020. Grant awards will be used exclusively for three (3) months of rent, not to exceed \$20,000 total, commencing November 2020 and concluding January 2021.

A mandatory requirement of all applications is the participation of the businesses’ property owner who must comply with a 20 percent rent reduction for the duration of the three (3) months. Grant awards will be paid in one lump sum directly to the property owner.

“The turmoil of 2020 and its impact on our small business community is a challenge no one, including the Partnership, could have anticipated,” Wehring said. “We are hopeful that this Grant Program will provide much needed relief to our downtown small businesses, as well as benefit the property owners, and bring all closer to a full recovery,” Wehring added.

While one benefactor was the catalyst that launched the Morristown Partnership Commercial Rent Relief Grant Program, additional donors have already pledged their support of additional funds. Those interested in contributing to the program are urged to contact the Morristown Partnership via email to grants@morristown-nj.org or call (973) 455-1133.

###

Morristown Partnership is a Special Improvement District (SID) created in 1994, designated as a 501(c)3 nonprofit organization. It supports Morristown’s vibrant business district by developing private/public partnerships among business, government, civic and community members. It is self-funded partly through special assessments on commercial properties located in the SID, foundation and/or government grants, promotional participation, sponsorships for community events and financial & in-kind donations.

The Morristown Partnership consists of more than 400 commercial properties and 1,000+ businesses physically located in the SID. If you would like more information on the Morristown Partnership, please visit the website at www.morristown-nj.org or call at (973) 455-1133 for business opportunities, as well as commercial space for lease and sale, in downtown Morristown.

Follow the Morristown Partnership on Instagram @downtownmorristown and Facebook @MorristownPartnership throughout the year for developing news related to special promotions, new businesses and information on all we do including: Morristown Partnership Gift Certificate Program, Morristown Restaurant Week, Meet Me in Morristown, Morristown Farmers Market, Morristown Festival on the Green, Halloween Trick-or-Treat and our month-long Christmas Festival at the Morristown Green.