



Invest in Our Vision

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MORRISTOWN PARTNERSHIP COMMERCIAL RENT RELIEF GRANT PROGRAM
DEVELOPED TO SUSTAIN SMALL BUSINESSES
ADMINISTERED BY THE MORRISTOWN PARTNERSHIP

Dear Morristown Property Owner,

I am writing on behalf of the Morristown Partnership, a Special Improvement District (SID), created in 1994 as a designated 501(c)3 nonprofit organization. Our mission is to support Morristown's business district by developing private/public partnerships among business, government, civic and community members.

In response to the COVID-19 pandemic, the Morristown Partnership has enhanced its role in 2020 to support businesses in new and evolving ways. Early on, disseminating information was of utmost importance and something we were able to achieve via our e-newsletter, website and direct outreach to our membership. We provided additional support by hosting ongoing online networking sessions between like-minded business owners to assist them in forming alliances and the sharing of ideas. As of this writing, we have secured \$250,000.00 in funding from a private donor and have launched the Morristown Partnership Commercial Rent Relief Grant Program ("Grant Program"), which will provide financial support via three (3) months rent for area businesses that qualify and are selected via lottery.

A mandatory requirement of all applications is the participation of the businesses' property owner who must comply with a 20 percent rent reduction for the duration of the three (3) months. Grant awards will be paid in one lump sum directly to the property owner on the first month.

Your tenant has expressed interest in the program; therefore, is seeking your support of their application, as required. For your reference, below is an outline of the property owner's participation:

Landlord Participation

Landlord participation is required. By participating in the Grant Program, tenant's landlord must agree to reduce the business' monthly rent by 20 percent for a period of three (3) consecutive months, stay any current eviction proceedings and hold off on commencing new eviction proceedings until after the last day of the third calendar month following receipt of grant funds.

- Prior to signing the Grant Agreement, Landlord must be in good standing with the Town of Morristown on all local taxes, assessments and utilities.
- As part of the application, applicant must submit a Lease Amendment, **signed by BOTH Tenant and Landlord**, to take effect only if applicant is granted an award, in which case, the Monthly Base Rent* decreases by 20 percent, effective for the three (3) calendar months following receipt of grant funds.

*Monthly Base Rent = actual cost of three (3) months' rent and any applicable charges due under a lease, not to include payments for property taxes, assessments, utility payments and common area charges.

We appreciate you taking the time to review the detailed eligibility requirements on the Morristown Partnership website (www.morristown-nj.org/grants). We are hopeful that it will provide much needed relief to our downtown small businesses, as well as benefit the property owners, and bring Morristown closer to a full recovery.

For questions or additional information, I invite you to contact me at (973) 455-1133 or by email at grants@morristown-nj.org.

Thank you for your consideration.

Sincerely,
Jennifer Wehring
Executive Director